



**United Way
of Chester County**

**FINANCIAL STATEMENTS
FOR THE YEARS ENDED
JUNE 30, 2023 AND 2022**

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**UMBREIT
WILECZEK**
& ASSOCIATES, PC
CERTIFIED PUBLIC ACCOUNTANTS

Timothy D. Umbreit, CPA, CGMA
Kathleen A. Wileczek, CPA

INDEPENDENT AUDITORS' REPORT

To the Board of Directors
United Way of Chester County
Exton, Pennsylvania

Opinion

We have audited the accompanying financial statements of United Way of Chester County (a nonprofit corporation), which comprise the statements of financial position as of June 30, 2023 and 2022, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of United Way of Chester County as of June 30, 2023 and 2022, and the changes in its net assets, and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of United Way of Chester County and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about United Way of Chester County's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of United Way of Chester County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about United Way of Chester County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Other Reporting Required by Government Auditing Standards

In accordance with Government Auditing Standards, we have also issued our report dated October 19, 2023, on our consideration of United Way of Chester County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering United Way of Chester County's internal control over financial reporting and compliance.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental information on page twenty eight is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Umbreit, Wileczek & Associates, P.C.

Kennett Square, Pennsylvania
October 19, 2023

UNITED WAY OF CHESTER COUNTY, INC.

STATEMENTS OF FINANCIAL POSITION JUNE 30, 2023 AND 2022

	2023	2022
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	\$ 816,876	\$ 1,065,134
Certificates of deposit	206,791	568,345
Accounts receivable	92,905	50,394
Pledges receivable		
General, net	992,149	1,071,816
Capital campaign, net	259,380	593,467
Prepaid expenses	9,796	10,322
Security deposits	-	5,355
TOTAL CURRENT ASSETS	2,377,897	3,364,833
PROPERTY AND EQUIPMENT, net	1,516,362	960,228
PLEDGES RECEIVABLE, net of current	381,760	567,007
TOTAL ASSETS	\$ 4,276,019	\$ 4,892,068
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accounts payable and accrued expenses	\$ 117,490	\$ 108,741
Donor designated contributions payable	216,038	324,605
Loan payable, current portion	26,136	-
Escheat reserves	6,587	5,347
Grants payable to partner agencies	1,248,333	1,329,997
TOTAL CURRENT LIABILITIES	1,614,584	1,768,690
Grants payable, net of current portion	83,333	166,666
Loan payable, net of current portion	519,770	748,000
TOTAL LIABILITIES	2,217,687	2,683,356
NET ASSETS		
Without donor restrictions		
Board designated	23,707	33,560
Unrestricted	1,638,507	1,524,017
	1,662,214	1,557,577
With donor restrictions	396,118	651,135
TOTAL NET ASSETS	2,058,332	2,208,712
TOTAL LIABILITIES AND NET ASSETS	\$ 4,276,019	\$ 4,892,068

See Independent Auditors' Report and Notes to Financial Statements

UNITED WAY OF CHESTER COUNTY, INC.

STATEMENTS OF ACTIVITIES FOR THE YEAR ENDED JUNE 30, 2023

	Without Donor Restrictions	With Donor Restrictions	2023 Totals
SUPPORT AND REVENUE			
Campaign contributions	\$ 1,715,443	\$ 302,858	\$ 2,018,301
Less: donor designations	(361,122)	-	(361,122)
Less: collection losses	(69,820)	-	(69,820)
Total campaign contributions	1,284,501	302,858	1,587,359
Grants	459,994	-	459,994
Leadership training	88,818	-	88,818
In-kind contributions	137,747	-	137,747
Service fees	38,044	-	38,044
Special events, net of expenses of \$139,955	172,787	-	172,787
Employee Retention Tax Credit	219,604	-	219,604
Other income	6,682	-	6,682
Interest income	9,293	-	9,293
Net assets released from restrictions	557,875	(557,875)	-
TOTAL SUPPORT AND REVENUE	2,975,345	(255,017)	2,720,328
GRANTS AND OPERATIONAL EXPENSES			
Program services			
Grants and special distributions			
Grants to agencies	1,264,950	-	1,264,950
Other special distributions and projects	163,116	-	163,116
Total grants and special distributions	1,428,066	-	1,428,066
Agency relations and community development	611,146	-	611,146
Community engagement	491,594	-	491,594
Supporting services			
Management and administrative	200,903	-	200,903
Fundraising	138,999	-	138,999
TOTAL GRANTS AND OPERATIONAL EXPENSES	2,870,708	-	2,870,708
CHANGES IN NET ASSETS	104,637	(255,017)	(150,380)
NET ASSETS AT BEGINNING OF YEAR	1,557,577	651,135	2,208,712
NET ASSETS AT END OF YEAR	\$ 1,662,214	\$ 396,118	\$ 2,058,332

UNITED WAY OF CHESTER COUNTY, INC.

**STATEMENTS OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2022**

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>2022 Totals</u>
SUPPORT AND REVENUE			
Campaign contributions	\$ 2,244,585	\$ 1,544,003	\$ 3,788,588
Less: donor designations	(642,572)	-	(642,572)
Less: collection losses	(126,162)	-	(126,162)
Total campaign contributions	<u>1,475,851</u>	<u>1,544,003</u>	<u>3,019,854</u>
Grants	421,110	45,000	466,110
Leadership training	50,000	-	50,000
In-kind contributions	19,088	-	19,088
Service fees	61,935	-	61,935
Special events, net of expenses of \$84,693	139,327	-	139,327
Other income	29,256	-	29,256
Interest income	7,850	-	7,850
Net assets released from restrictions	<u>1,153,764</u>	<u>(1,153,764)</u>	<u>-</u>
TOTAL SUPPORT AND REVENUE	<u>3,358,181</u>	<u>435,239</u>	<u>3,793,420</u>
GRANTS AND OPERATIONAL EXPENSES			
Program services			
Grants and special distributions			
Grants to agencies	1,667,663	-	1,667,663
Other special distributions and projects	<u>101,150</u>	<u>-</u>	<u>101,150</u>
Total grants and special distributions	<u>1,768,813</u>	<u>-</u>	<u>1,768,813</u>
Agency relations and community development	597,055	-	597,055
Community engagement	428,014	-	428,014
Supporting services			
Management and administrative	175,751	-	175,751
Fundraising	<u>171,384</u>	<u>-</u>	<u>171,384</u>
TOTAL GRANTS AND OPERATIONAL EXPENSES	<u>3,141,017</u>	<u>-</u>	<u>3,141,017</u>
CHANGES IN NET ASSETS	<u>217,164</u>	<u>435,239</u>	<u>652,403</u>
NET ASSETS AT BEGINNING OF YEAR	<u>1,340,413</u>	<u>215,896</u>	<u>1,556,309</u>
NET ASSETS AT END OF YEAR	<u><u>\$ 1,557,577</u></u>	<u><u>\$ 651,135</u></u>	<u><u>\$ 2,208,712</u></u>

UNITED WAY OF CHESTER COUNTY, INC.

STATEMENTS OF FUNCTIONAL EXPENSES FOR THE YEAR ENDED JUNE 30, 2023

	Program Services		Supporting Services		2023 Totals
	Agency Relations and Community Development	Community Engagement	Management and Administrative	Fundraising	
COMPENSATION RELATED					
Salaries	\$ 249,097	\$ 183,640	\$ 93,927	\$ 76,105	\$ 602,769
Payroll taxes	18,824	13,878	7,098	5,751	45,551
Employee benefits	37,236	27,451	14,040	11,376	90,103
TOTAL COMPENSATION RELATED	305,157	224,969	115,065	93,232	738,423
Bank processing fees					
Call Center	2,637	1,944	994	806	6,381
Computer supplies	156,184	156,184	-	-	312,368
Conferences, travel and parking	24,838	18,310	9,365	7,588	60,101
Depreciation	18,382	13,553	6,932	5,617	44,484
Dues - United Way Worldwide	17,107	12,612	6,451	5,227	41,397
Insurance	10,673	7,869	4,025	3,261	25,828
Interest	9,726	7,170	3,668	2,972	23,536
Office supplies	-	-	29,351	-	29,351
Membership dues	6,294	4,640	2,373	1,923	15,230
Occupancy	5,004	3,689	1,887	1,528	12,108
Postage	10,450	7,704	3,940	3,192	25,286
Printing	1,135	837	428	346	2,746
Professional fees	8,921	6,577	3,364	2,725	21,587
Service agreements	21,793	16,066	8,217	6,658	52,734
Utilities	9,675	7,133	3,648	2,956	23,412
	3,170	2,337	1,195	968	7,670
TOTAL EXPENSES	\$ 611,146	\$ 491,594	\$ 200,903	\$ 138,999	\$ 1,442,642

UNITED WAY OF CHESTER COUNTY, INC.

STATEMENTS OF FUNCTIONAL EXPENSES FOR THE YEAR ENDED JUNE 30, 2022

	Program Services		Supporting Services		2022 Totals
	Agency Relations and Community Development	Community Engagement	Management and Administrative	Fundraising	
COMPENSATION RELATED					
Salaries	\$ 239,130	\$ 146,575	\$ 94,881	\$ 93,837	\$ 574,423
Payroll taxes	18,401	11,278	7,301	7,220	44,200
Employee benefits	37,407	22,929	14,842	14,679	89,857
TOTAL COMPENSATION RELATED	294,938	180,782	117,024	115,736	708,480
Bank processing fees					
Call Center	2,614	1,602	1,037	1,026	6,279
Computer supplies	160,313	160,313	-	-	320,626
Conferences, travel and parking	29,249	17,928	11,605	11,477	70,259
Contract services	15,174	9,301	6,021	5,955	36,451
Depreciation	275	168	109	108	660
Dues - United Way Worldwide	1,479	907	587	581	3,554
Insurance	14,180	8,692	5,627	5,565	34,064
Interest	5,051	3,097	2,005	1,983	12,136
Office supplies	-	-	2,462	-	2,462
Membership dues	2,665	1,634	1,057	1,046	6,402
Miscellaneous expenses	4,629	2,837	1,837	1,817	11,120
Occupancy	1,272	780	504	499	3,055
Postage	30,825	18,895	12,231	12,096	74,047
Printing	578	354	229	227	1,388
Professional fees	12,149	7,447	4,821	4,767	29,184
Service agreements	20,711	12,694	8,217	8,127	49,749
Utilities	334	204	132	131	801
	619	379	246	243	1,487
TOTAL EXPENSES	\$ 597,055	\$ 428,014	\$ 175,751	\$ 171,384	\$ 1,372,204

UNITED WAY OF CHESTER COUNTY

STATEMENTS OF CASH FLOWS FOR THE YEARS ENDED JUNE 30, 2023 AND 2022

	<u>2023</u>	<u>2022</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in net assets	\$ (150,380)	\$ 652,403
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation	41,397	3,554
Increase (decrease) in discount on pledges receivable	(17,353)	38,293
(Increase) decrease in operating assets:		
Accounts and pledges receivable	573,843	(1,179,382)
Prepaid expenses	526	(10,322)
Security deposits	5,355	-
Increase (decrease) in operating liabilities:		
Accounts payable and accrued expenses	8,749	83,394
Donor designated contributions payable	(108,567)	(53,187)
Escheat reserves	1,240	3,430
Deferred revenue	-	(74,967)
Grants payable to partner agencies	(164,997)	1,001,511
NET CASH PROVIDED BY OPERATING ACTIVITIES	189,813	464,727
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of certificates of deposit	(205,000)	(569,345)
Purchase of equipment	(597,531)	(957,252)
Proceeds from maturities of certificates of deposit	566,554	566,389
NET CASH USED BY INVESTING ACTIVITIES	(235,977)	(960,208)
CASH FLOWS FROM FINANCING ACTIVITIES		
Principal payments on loan	(202,094)	-
Proceeds from loan	-	748,000
NET CASH PROVIDED (USED) BY FINANCING ACTIVITIES	(202,094)	748,000
NET INCREASE (DECREASE) IN CASH	(248,258)	252,519
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	1,065,134	812,615
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u>\$ 816,876</u>	<u>\$ 1,065,134</u>
SUPPLEMENTAL INFORMATION		
Interest paid	<u>\$ 29,351</u>	<u>\$ 2,462</u>

See Independent Auditors' Report and Notes to Financial Statements

UNITED WAY OF CHESTER COUNTY**NOTES TO FINANCIAL STATEMENTS
FOR THE YEARS ENDED JUNE 30, 2023 AND 2022****NOTE 1 – NATURE OF ORGANIZATION AND SUMMARY OF SIGNIFICANT
ACCOUNTING POLICIES****Nature of Organization**

United Way of Chester County, Inc. (the “Organization”) was incorporated on October 9, 1944, as a Pennsylvania not-for-profit organization. The Organization is governed by a volunteer Board of Directors. The Organization's mission is to unite people and mobilize resources to build better lives and stronger communities.

The Organization conducts annual campaigns to raise support for grants to non-profit agencies and other not-for-profit agencies designated by donors. The Organization also performs community referral and public education services on behalf of Chester County not-for-profit health and human services agencies. The Organization's revenues are from contributions, program contracts, special events and processing fees.

United Way of Chester County, Inc. maintains a voluntary affiliation with the United Way Worldwide, which provides research, marketing and education services to local United Ways. The Organization will remain 100% in compliance with all United Way Worldwide Standards of Excellence.

Basis of Accounting

The financial statements of the Organization have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

Financial Statement Presentation

Under Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 958-10-65-1, the Organization is required to report information regarding its financial position and activities according to two mutually exclusive classes according to the existence or absence of donor-imposed restrictions. See Net Assets with Donor Restrictions and Net Assets without Donor Restrictions.

UNITED WAY OF CHESTER COUNTY**NOTES TO FINANCIAL STATEMENTS
FOR THE YEARS ENDED JUNE 30, 2023 AND 2022****NOTE 1 – NATURE OF ORGANIZATION AND SUMMARY OF SIGNIFICANT
ACCOUNTING POLICIES (Cont'd)**Net Assets with Donor Restrictions

Net assets with donor restrictions is the part of net assets of the Organization that is subject to donor-imposed restrictions (donors include other types of contributors, including makers of certain grants). Some donors impose restrictions that are temporary in nature, for example, stipulating that resources be used after a specified date, for particular programs or services, or to acquire buildings or equipment. Other donors impose restrictions that are perpetual in nature, for example, stipulating that resources be maintained in perpetuity. Laws may extend those limits to investment returns from those resources and to other enhancements (diminishments) of those resources. Thus, those laws extend donor-imposed restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statements of activities as net assets released from restrictions.

Net Assets without Donor Restrictions

Net assets without donor restrictions is the part of net assets of the Organization that is not subject to donor-imposed restrictions.

Cash and Cash Equivalents

For purposes of the statement of cash flows, the Organization considers all highly liquid investments with original maturities of three months or less that present insignificant risk of change in value to be cash equivalents. Cash and cash equivalents includes funds in the Organization's checking, savings and money market accounts.

Investments

As required by the Investment Topic of the FASB ASC, the Organization reports investments in marketable securities with readily determinable fair values and all investments in debt securities at their fair values in the statement of financial position. Unrealized gains and losses are included in the change in net assets. Investment income restricted by a donor is reported as an increase in unrestricted net assets if the restrictions are met in the reporting period in which the investment income is recognized.

UNITED WAY OF CHESTER COUNTY**NOTES TO FINANCIAL STATEMENTS
FOR THE YEARS ENDED JUNE 30, 2023 AND 2022****NOTE 1 – NATURE OF ORGANIZATION AND SUMMARY OF SIGNIFICANT
ACCOUNTING POLICIES (Cont'd)**Accounts and Grants Receivable

Accounts and grants receivable are primarily due from public and private organizations that conduct campaigns from government agencies and other not-for-profit organizations and balances are stated at unpaid amounts. Management has determined that an allowance for uncollectible accounts is not necessary.

Pledges Receivable

Pledges receivable are recognized as revenues in the period in which notification of the pledge is received. Pledges receivable due in one year or less are recorded at their net realizable value. Pledges receivable due in more than one year are recorded at the present value of estimated future cash flows using risk-free interest rates applicable to the years in which the pledges are received. Amortization of the discounts on pledges receivable is included in contribution revenue.

Allowance for Uncollectible Pledges

Pledges receivable are stated net of allowance for uncollectible pledges. Allowances for uncollectible pledges are reviewed and estimated by management annually. The provision is applied against the current year gross campaign and applied to the remaining outstanding pledges of prior years' campaigns. Pledges receivable related to the prior year campaigns that have not been realized are determined to be uncollectible and are written off against the allowance.

Property and Equipment

Office equipment and furniture are stated at cost. The Organization's capitalization threshold is \$3,000. Depreciation is computed using the straight-line method of depreciation over the estimated useful lives of three to seven years.

Contributions

Contributions received are recorded as with or without donor restrictions, depending on the existence and/or nature of any donor restrictions. Support that is restricted by the donor is reported as an increase in net assets without donor restrictions if the restriction expires in the reporting period in which the support is recognized. All other donor-restricted support is reported as an increase in net assets with donor restrictions, depending on the nature of the restriction.

UNITED WAY OF CHESTER COUNTY**NOTES TO FINANCIAL STATEMENTS
FOR THE YEARS ENDED JUNE 30, 2023 AND 2022****NOTE 1 – NATURE OF ORGANIZATION AND SUMMARY OF SIGNIFICANT
ACCOUNTING POLICIES (Cont'd)**Contributions (Cont'd)

When a restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions.

Revenue Recognition

Contributions, bequests, and gifts are recognized on receipt and formal acceptance by the Organization. Grant revenues are recognized when received or when spent, whichever occurs first. Revenue from special events is recognized as earned having applicable costs concurrently recognized. Interest and investment income is recognized as earned.

The Organization recognizes revenue when it satisfies a performance obligation by transferring control of a promised good or service to the customer. The Organization's principal activities resulting in contracts with customers are special events, leadership training, and service fees.

The performance obligation related to special events is to provide the customer with access to the event on a specified date. The transaction price is based on published rates. The Organization recognizes revenue from special events in the period the goods and services are provided.

The performance obligation related to leadership training is to provide the customer with access to the leadership training classes on the specified dates. Enrollment to the classes is based on published rates, which the customer must pay prior to the enrollment deadline date. The Organization recognizes revenue from leadership training over the period the services are provided.

The performance obligation related to service fees is to provide the customer with the service agreed upon by both parties by the agreed upon date. Service fee rates are based on published rates. Customers pay at the time the services are rendered. The Organization recognizes revenue from service fees in the period the services are provided.

Because the benefits received from special events, leadership training, and service fees have an original expected duration of one year or less, the Organization has elected the practical expedient and not disclosed the value of unsatisfied performance obligations and expected timing for completion related to the revenue.

UNITED WAY OF CHESTER COUNTY**NOTES TO FINANCIAL STATEMENTS
FOR THE YEARS ENDED JUNE 30, 2023 AND 2022****NOTE 1 – NATURE OF ORGANIZATION AND SUMMARY OF SIGNIFICANT
ACCOUNTING POLICIES (Cont'd)**Noncash Contributions

Contributions of tangible assets and materials are recognized at fair market value when received.

Accounting standards require that only services that (1) create or enforce long-lived assets or (2) require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation must be recorded. The Organization also receives a significant amount of skilled contributed time, which does not meet either of the two criteria described above. Accordingly, the value of this contributed time has not been determined and is not reflected in the accompanying financial statements.

During the current year, the Organization began offering local nonprofits the usage of its meeting rooms at no charge. For the year ended June 30, 2023, the Organization donated 116 hours of facilities at an estimated total value of \$14,083.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Income Tax Status

The Organization is a not-for-profit organization that is exempt from income taxes under Section 501(c) (3) of the Internal Revenue Code and therefore has made no provision for federal income taxes in the accompanying financial statements. The Organization is not a private foundation. Accordingly, donors qualify for the maximum charitable deduction allowed by the Internal Revenue Code.

Allocations of Functional Expenses

The costs of providing the various programs and other activities have been summarized on a functional basis in the statement of functional expenses. Accordingly, the expenses directly related to each program and supporting service are combined with certain common costs of the Organization which have been allocated primarily based on the time spent on each function and on estimates made by management.

UNITED WAY OF CHESTER COUNTY**NOTES TO FINANCIAL STATEMENTS
FOR THE YEARS ENDED JUNE 30, 2023 AND 2022****NOTE 1 – NATURE OF ORGANIZATION AND SUMMARY OF SIGNIFICANT
ACCOUNTING POLICIES (Cont'd)**Allocations of Functional Expenses (Cont'd)

The expenses that are allocated include salaries and wages, benefits, payroll taxes, occupancy costs, computer supplies, consulting, printing, and office supplies, which are allocated on a basis of time and effort.

Leases

The Organization determines if an arrangement is or contains a lease at inception. Leases are included in right-of-use (ROU) assets and lease liabilities in the statement of financial position. ROU assets and lease liabilities reflect the present value of the lease payments over the lease term. The Organization does not report ROU assets and leases liabilities for its short-term leases (leases with a term of 12 months or less). Instead, the lease payments of those leases are reported as lease expense on a straight-line basis over the lease term.

Recently adopted accounting standards

In the year ended June 30, 2023, the Organization adopted Accounting Standards Update (ASU) No. 2016-02, *Leases*, which requires lessees to recognize leases on the statement of financial position and disclose key information about leasing arrangements. The Organization elected not to restate the comparative period (June 30, 2022). It also elected not to reassess at adoption (i) expired or existing contracts to determine whether they are or contain a lease, (ii) the lease classification of any existing leases, or (iii) initial direct costs for existing leases. As a result of implementing ASU No. 2016-02, the Organization recognized no right-of-use assets and lease liabilities in its statement of financial position as of June 30, 2023. The adoption did not result in any material effect on amounts reported in the accompanying financial statements.

The FASB issued the following additional ASUs, which amend and clarify Topic 842: ASU 2018-10, *Codification Improvements to Topic 842, Leases*; ASU 2018-11, *Leases (Topic 842): Targeted Improvements*; ASU 2018-20, *Narrow-scope Improvements for Lessors*; and ASU 2019-01, *Leases (Topic 842): Codification Improvements*. Adoption of these ASUs runs concurrent with the Organization's adoption of ASU 2016-02.

Reclassifications

Certain reclassifications have been made to the 2022 financial statement presentation to correspond to the current year's format. Net assets and changes in net assets are unchanged due to these reclassifications.

UNITED WAY OF CHESTER COUNTY

NOTES TO FINANCIAL STATEMENTS FOR THE YEARS ENDED JUNE 30, 2023 AND 2022

NOTE 1 – NATURE OF ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont'd)

Date of Management Review

The Organization has evaluated those events and transactions that occurred after the statement of financial position date of June 30, 2023 through October 19, 2023, the date the financial statements were available to be issued, and determined there were no other items to be disclosed.

NOTE 2 – FINANCIAL ASSETS AND LIQUIDITY RESOURCES

As of June 30, 2023 and 2022, financial assets and liquidity resources available within one year for general expenditures such as operating expenses were as follows:

	<u>2023</u>	<u>2022</u>
Financial assets:		
Cash and cash equivalents	\$ 816,876	\$ 1,065,134
Certificates of deposits	206,791	568,345
Accounts receivable	92,905	50,394
Pledges receivable - net	992,149	1,071,816
Total	<u>2,108,721</u>	<u>2,755,689</u>
Less amounts not available to be used within one year		
Board designated net assets	(23,707)	(33,560)
Net assets with donor restrictions	<u>(396,118)</u>	<u>(651,135)</u>
Total	<u>(419,825)</u>	<u>(684,695)</u>
Total financial assets available within one year	<u>\$ 1,688,896</u>	<u>\$ 2,070,994</u>

At June 30, 2023 and 2022, the Organization had \$1,688,896 and \$2,070,994, respectively, of financial assets available within one year of the balance sheet date to meet cash needs for general expenditures. The Organization has a policy to structure its financial assets to be available as its general expenditures and obligations come due.

UNITED WAY OF CHESTER COUNTY

NOTES TO FINANCIAL STATEMENTS FOR THE YEARS ENDED JUNE 30, 2023 AND 2022

NOTE 3 – CONCENTRATION OF CREDIT RISK

The Organization maintains its cash balances at several financial institutions. These balances are insured by the Federal Deposit Insurance Corporation up to \$250,000. At times, account balances can be in excess of the insured amount. Cash balances in excess of insured amounts at June 30, 2023 and 2022 was \$172,775 and \$1,024,870, respectively.

NOTE 4 – FAIR VALUE MEASUREMENT

Accounting standards require that assets that are measured at fair value be categorized according to a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value, giving highest priority to unadjusted quoted prices in active markets for identical assets or liabilities and the lowest priority to measurements involving significant unobservable inputs. If the inputs used fall within different levels of the hierarchy, the categorization is based upon the lowest level input that is significant to the fair value measurement. The three levels of the fair value hierarchy are as follows:

- Level 1 – Unadjusted quoted market prices for identical assets and liabilities in active markets.
- Level 2 – Unadjusted quoted market prices for similar assets and liabilities in active markets (other than those included in Level 1), which are observable for the asset or liability, either directly or indirectly through market corroboration, for substantially the full term of the financial instrument.
- Level 3 – Significant unobservable inputs for the asset or liability.

The following table presents assets that are measured at fair value on a recurring basis at June 30, 2023:

	Level 1	Level 2	Level 3	Total
Certificates of deposit	\$ -	\$ 206,791	\$ -	\$ 206,791

The following table presents assets that are measured at fair value on a recurring basis at June 30, 2022:

	Level 1	Level 2	Level 3	Total
Certificates of deposit	\$ -	\$ 568,345	\$ -	\$ 568,345

UNITED WAY OF CHESTER COUNTY

NOTES TO FINANCIAL STATEMENTS FOR THE YEARS ENDED JUNE 30, 2023 AND 2022

NOTE 5 –PLEDGES RECEIVABLE AND PROVISION FOR UNCOLLECTIBLE PLEDGES

General Campaign

General campaign pledges receivable consist of amounts due to the Organization for its annual campaigns. All pledges receivable are due in less than one year. As of June 30, 2023 and 2022, pledges receivable consisted of the following:

	2023	2022
2022-2023 campaign	\$ 919,406	\$ -
2021-2022 campaign	234,797	1,204,272
2020-2021 campaign	123,368	126,172
2019-2020 campaign	26,705	26,705
Special events sponsorship	2,000	-
	<u>1,306,276</u>	<u>1,357,149</u>
Less: provision for uncollectible pledges		
2022-2023 campaign	(69,820)	-
2021-2022 campaign	(94,234)	(135,463)
2020-2021 campaign	(123,368)	(123,165)
2019-2020 campaign	(26,705)	(26,705)
	<u>(314,127)</u>	<u>(285,333)</u>
Pledges receivable - net	<u>\$ 992,149</u>	<u>\$ 1,071,816</u>

The following is an analysis of the provision activity for the years ended June 30, 2023 and 2022:

	2023	2022
Balance - beginning of year	\$ 285,333	\$ 230,574
Provision for uncollectible pledges	69,820	135,463
Pledges written off	(38,222)	(71,403)
Collection of pledges previously reserved	(2,804)	(9,301)
Balance - end of year	<u>\$ 314,127</u>	<u>\$ 285,333</u>

UNITED WAY OF CHESTER COUNTY

NOTES TO FINANCIAL STATEMENTS FOR THE YEARS ENDED JUNE 30, 2023 AND 2022

NOTE 5 – PLEDGES RECEIVABLE AND PROVISION FOR UNCOLLECTIBLE PLEDGES (Cont'd)

Capital Campaign

Capital campaign pledges receivable consist of amounts due to the Organization for its building campaign (see Note 6). All pledges receivable are due in one to six years. As of June 30, 2023 and 2022, pledges receivable consisted of the following:

	2023	2022
Gross pledges receivable	\$ 690,860	\$ 1,225,100
Less: discount	(20,940)	(38,293)
Less: provision for uncollectible pledges	(28,780)	(26,333)
Net pledges receivable	<u>\$ 641,140</u>	<u>\$ 1,160,474</u>
Receivable in less than one year	\$ 288,160	\$ 619,800
Receivable in one to six years	402,700	605,300
Total pledges receivable	<u>\$ 690,860</u>	<u>\$ 1,225,100</u>

Pledges receivable due in more than one year have been discounted using a discount rate of 3%.

NOTE 6 – CAPITAL CAMPAIGN

The Organization conducted a capital campaign beginning in May 2022 for the purchase and renovation of an office building. The following shows the funds received and designated purposes of those funds as of June 30, 2023:

Special building campaign	<u>\$ 1,496,164</u>
Purchase investment	\$ 187,000
Loan payments	748,000
Building renovations	456,000
Building reserve	105,164
Total designations	<u>\$ 1,496,164</u>

UNITED WAY OF CHESTER COUNTY

NOTES TO FINANCIAL STATEMENTS FOR THE YEARS ENDED JUNE 30, 2023 AND 2022

NOTE 7 – PROPERTY AND EQUIPMENT

Property and equipment consisted of the following at June 30, 2023 and 2022:

	2023	2022
Building	\$ 1,492,841	\$ 953,959
Furniture	45,752	18,422
Equipment	7,806	11,098
Computer software	55,920	55,920
Computer hardware	39,507	6,500
	<u>1,641,826</u>	<u>1,045,899</u>
Less: accumulated depreciation	<u>(125,464)</u>	<u>(85,671)</u>
Net property and equipment	<u><u>\$ 1,516,362</u></u>	<u><u>\$ 960,228</u></u>

Depreciation expense for the years ended June 30, 2023 and 2022 was \$41,397 and \$3,554, respectively.

NOTE 8 – LINE OF CREDIT

The Organization has an unsecured bank line of credit with a limit of \$250,000, due on demand. Interest is payable monthly at the Wall Street Journal's prime floating rate, with a floor of 4.75%. The line of credit has been extended to January 30, 2024. At June 30, 2023 and 2022, the Organization had no borrowings against the line of credit, and no interest was paid or incurred. The interest rate in effect on the line of credit was 8.50% and 4.75%, respectively, for the years ended June 30, 2023 and 2022.

NOTE 9 - MORTGAGE PAYABLE

During the year ended June 30, 2022, the Organization entered into a mortgage payable for a new building purchase. The loan commenced June 1, 2022 with the final payment due on June 1, 2029. Interest only payments of \$2,462 are due through June 1, 2023 then interest and principal payments of \$3,952 are due through May 1, 2029 with a final payment of all unpaid interest and principal due June 1, 2029. The balance on the mortgage payable was \$545,906 and \$748,000, respectively, at June 30, 2023 and 2022.

UNITED WAY OF CHESTER COUNTY

NOTES TO FINANCIAL STATEMENTS FOR THE YEARS ENDED JUNE 30, 2023 AND 2022

NOTE 9 - MORTGAGE PAYABLE (Cont'd)

Future minimum required loan payments as of June 30, 2023 are as follows:

<u>Year ending June 30,</u>	
2024	\$ 26,136
2025	27,296
2026	28,394
2027	29,537
2028	30,725
Thereafter	403,818
	<u>\$ 545,906</u>

NOTE 10 – NET ASSETS WITH DONOR RESTRICTIONS

Net assets with donor restrictions are available for the following purposes as of June 30, 2023 and 2022:

	<u>2023</u>	<u>2022</u>
Building purchase, renovation, and loan payoff	\$ 50,000	\$ 441,091
Mobile home project	35,314	45,040
Financial stability center	100,000	108,200
Law enforcement task force	10,804	11,804
Social Innovation lab	200,000	-
Time restricted pledges	-	45,000
	<u>\$ 396,118</u>	<u>\$ 651,135</u>

Net assets with donor restrictions released during the years ended June 30, 2023 and 2022 are as follows:

	<u>2023</u>	<u>2022</u>
Building purchase, renovation, and loan payoff	\$ 492,205	\$ 953,959
COVID-19 relief fund	-	126,006
Mobile home project	11,470	24,327
Financial stability center	8,200	39,166
Law enforcement task force	1,000	10,306
Time restricted pledges	45,000	-
	<u>\$ 557,875</u>	<u>\$ 1,153,764</u>

UNITED WAY OF CHESTER COUNTY

NOTES TO FINANCIAL STATEMENTS FOR THE YEARS ENDED JUNE 30, 2023 AND 2022

NOTE 11 – BOARD DESIGNATED NET ASSETS

Net assets without donor restrictions designated by the Board for the following purposes as of June 30, 2023 and 2022 are as follows:

	2023	2022
Leadership program	\$ 5,461	\$ 15,393
Financial stability center	18,246	18,167
	<u>\$ 23,707</u>	<u>\$ 33,560</u>

NOTE 12 – ENDOWED FUNDS HELD BY THE CHESTER COUNTY COMMUNITY FOUNDATION

The Organization is the beneficiary of endowed funds at the Chester County Community Foundation. Each fiscal year, the Organization is allowed to withdraw up to 5% of the fund balance as of June 30. The distributable amount of the fund as of June 30, 2023 was \$944. As of June 30, 2023, no funds have been distributed.

NOTE 13 – REVENUE RECOGNITION

Performance Obligations

Revenue and support received for the Organization's special events are comprised of an exchange element based upon the benefits provided to the participants and a contribution element for the portion of the payment received in excess of the participant benefits. The Organization recognizes exchange revenue from its special events at the point in time to which the fundraiser relates. The performance obligation consists of providing participants with an event. Exchange revenues from the Organization's special events are reported as special events in the statement of activities.

The Organization recognizes revenue from leadership training over the period of time to which the leadership training classes relate. The performance obligation consists of providing the participant with continuous access to the leadership training over the class term.

The Organization recognizes revenue from service fees at the point in time the services are provided. The performance obligation consists of providing the customer with the agreed upon contracted services at the time of purchase.

The Organization does not have any significant payment terms as payment is received before, during, or shortly after the point in time of the transaction.

UNITED WAY OF CHESTER COUNTY

NOTES TO FINANCIAL STATEMENTS FOR THE YEARS ENDED JUNE 30, 2023 AND 2022

NOTE 13 – REVENUE RECOGNITION (Cont'd)

Disaggregation of Revenue

The disaggregation of the timing of recognizing revenue from contracts with customers for the year ended June 30, 2023, is as follows:

	<u>Point in Time</u>	<u>Over Time</u>	<u>Total</u>
Special events	\$ 312,742	\$ -	\$ 312,742
Leadership training	-	88,818	88,818
Service fees	38,044	-	38,044
	<u>\$ 350,786</u>	<u>\$ 88,818</u>	<u>\$ 439,604</u>

The disaggregation of the timing of recognizing revenue from contracts with customers for the year ended June 30, 2022, is as follows:

	<u>Point in Time</u>	<u>Over Time</u>	<u>Total</u>
Special events	\$ 224,020	\$ -	\$ 224,020
Leadership training	-	50,000	50,000
Service fees	61,935	-	61,935
	<u>\$ 285,955</u>	<u>\$ 50,000</u>	<u>\$ 335,955</u>

NOTE 14 – NONCASH CONTRIBUTIONS

Noncash contributions consisted of the following at June 30, 2023:

	<u>Program</u>	<u>Management</u>	<u>Fundraising</u>	<u>Total</u>
Donated training services	\$ 20,587	\$ -	\$ -	\$ 20,587

Noncash contributions consisted of the following at June 30, 2022:

	<u>Program</u>	<u>Management</u>	<u>Fundraising</u>	<u>Total</u>
Donated training services	\$ 19,088	\$ -	\$ -	\$ 19,088

The Organization also received \$117,160 of donated goods and services which are included as renovations for the building in property and equipment on the statement of financial position for the year ended June 30, 2023.

UNITED WAY OF CHESTER COUNTY
NOTES TO FINANCIAL STATEMENTS
FOR THE YEARS ENDED JUNE 30, 2023 AND 2022

NOTE 14 – NONCASH CONTRIBUTIONS (Cont'd)

The Organization also received \$48,820 and \$31,480, respectively, of donated goods which are included as revenue and expense for special events in the statement of activities for the years ended June 30, 2023 and 2022.

NOTE 15 – RETIREMENT PLANS

The Organization sponsors a tax-deferred annuity plan under Internal Revenue Code Section 403(b), covering all eligible employees, whereby individual contracts with an insurance company are purchased for all full-time employees meeting certain service requirements. Employee contributions are voluntary. The Organization contributes monthly to the plan based on 10% of each qualified employee's regular annual salary. The total value of the employees' accounts is vested over five years. Pension expense for the years ended June 30, 2023 and 2022 was \$40,051 and \$42,607, respectively.

NOTE 16 – LEASE COMMITMENT

In 2017, the Organization entered into a five-year and three month lease for a new office space. The lease commenced August 1, 2017, and expired October 31, 2022. The lease was not renewed because the Organization moved into the newly purchased and renovated building, see Notes 5 and 6. Rent expense was \$25,286 and \$74,047, respectively, for the years ended June 30, 2023 and 2022.



INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Board of Directors
United Way of Chester County
Exton, Pennsylvania

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States, the financial statements of United Way of Chester County (a nonprofit organization), which comprise the statement of financial position as of June 30, 2023, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated October 19, 2023.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered United Way of Chester County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of United Way of Chester County's internal control. Accordingly, we do not express an opinion on the effectiveness of United Way of Chester County's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether United Way of Chester County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Umbreit, Wilczek & Associates, P.C.

October 19, 2023
Kennett Square, Pennsylvania

UNITED WAY OF CHESTER COUNTY, INC.

SUPPLEMENTARY INFORMATION SCHEDULES OF CAMPAIGN REVENUE FOR THE YEARS ENDED JUNE 30, 2023 AND 2022

	<u>2023</u>	<u>2022</u>
Campaign revenue - publicly announced	\$ 2,027,150	\$ 2,848,559
Less: campaigns managed by United Way of Chester County, Inc. and collected/distributed by other entities	(124,869)	(390,395)
Less: contributions received from special events	(312,742)	(224,020)
Contributions in-kind used for United Way programs	<u>20,587</u>	<u>19,088</u>
Total campaign revenue	<u>\$ 1,610,126</u>	<u>\$ 2,253,232</u>

UNITED WAY OF CHESTER COUNTY, INC.

SUPPLEMENTARY INFORMATION
 SCHEDULES OF GRANTS TO NON-PROFIT AGENCIES
 FOR THE YEARS ENDED JUNE 30, 2023 AND 2022

	2023	2022
Grants to non-profit agencies		
A Child's Light	\$ 20,000	\$ 12,500
A Haven	10,000	10,000
ACT in Faith Greater West Chester	10,000	-
Aidan's Heart Foundation	100,000	-
Alianzas de Phoenixville	-	12,500
Ann's Heart	10,000	7,500
Bournelyf Special Camp	5,000	1,500
Brandywine Valley Active Aging	40,000	60,000
Bridge Academy & Community Center	5,000	5,000
CASA Youth Advocates	15,000	10,000
Cerebral Palsy Assoc. of Chester County	30,000	25,000
Charles A. Melton Arts & Education Center	10,000	-
ChesPenn Health Services	20,000	10,000
Chester County Connect Care	10,000	5,000
Chester County Food Bank	-	10,000
Chester County Health Department	-	5,000
Chester County Hospital Foundation	10,000	-
Chester County OIC	20,000	-
Child Guidance Resource Center	15,000	25,000
Christ the King Deaf Church - DeafCAN! PA	10,000	5,000
Clarifi	-	5,000
Coatesville Youth Initiative	-	10,000
Community Volunteers in Medicine	30,000	-
Crime Victims' Center of Chester County	25,000	20,000
CVIM	-	25,000
Domestic Violence Center of Chester County	10,000	20,000
Downingtown Communities that Care	10,000	10,000
Family Promise of Southern Chester County	-	12,500
Family Service of Chester County	40,000	40,000
Fiorenza's Food for Friends	5,000	-
Friends Association	-	20,000
Good Neighbors, Inc.	15,000	10,000
Good Samaritan Services	15,000	15,000
Greater Deliverance Development Outreach	-	3,000
Handi-Crafters	-	25,000
Health Care Access	10,000	8,000
Home of the Sparrow	15,000	15,000
Honey Brook Food Pantry	10,000	-
Hope Beyond Borders - Coatesville Kids to College	20,000	25,000
Hopewell Methodist Church	15,000	15,000
Housing Authority of Chester County	25,000	30,000
Housing Partnership of Chester County	25,000	25,000
Human Services, Inc.	15,000	-
Kennett Area Community Services	20,000	30,000
Balance Forward	\$ 645,000	\$ 567,500

UNITED WAY OF CHESTER COUNTY, INC.

SUPPLEMENTARY INFORMATION
 SCHEDULES OF GRANTS TO NON-PROFIT AGENCIES
 FOR THE YEARS ENDED JUNE 30, 2023 AND 2022

	2023	2022
Grants to non-profit agencies (cont'd)		
Balance forwarded	\$ 645,000	\$ 567,500
LCH Health and Community Services	30,000	37,500
Legal Aid SEPA	25,000	20,000
MCHC	-	20,000
Maternal and Child Health Consortium	25,000	-
Meals on Wheels Chester County	-	5,000
Mighty Writers	-	20,000
Mom's House	5,000	5,000
New London Counseling Center	15,000	13,000
North Star of Chester County	15,000	10,000
Octorara Area Food Cupboard	-	7,000
Open Hearth, Inc.	30,000	30,000
Orion Communities	20,000	12,000
Oxford Area Neighborhood Services	10,000	20,000
Oxford Area Senior Center	5,000	-
Oxford SILO Works	15,000	25,000
Parkesburg POINT	-	10,000
Phoenixville Area Children's Learning Center	-	26,413
Phoenixville Area Community Services	25,000	40,000
Phoenixville Area Positive Alternatives	-	10,000
Phoenixville Area Senior Center	20,000	20,000
Phoenixville Women's Outreach	10,000	11,250
Safe Harbor of Chester County	15,000	15,000
St. Vincent De Paul of Coatesville	-	5,000
Surrey Services	10,000	10,000
The Arc of Chester County	20,000	15,000
The Barn at Spring Brook Farm	5,000	-
The Clinic	-	15,000
The Garage Community & Youth Center	15,000	20,000
The Hickman	-	15,000
The Peacemaker Center	10,000	10,000
The Salvation Army - West Chester	10,000	-
VisionCorps	-	10,000
Volunteer English Program	15,000	15,000
West Chester Area Daycare Center	10,000	10,000
West Chester Area Senior Center	28,500	27,000
West Chester Communities that Care	10,000	-
West Chester Food Cupboard	40,000	40,000
Westside Community Center	10,000	10,000
YMCA Oscar Lasko	-	10,000
Young Moms	5,000	10,000
Youth Mentoring Partnership	-	100,000
Total grants to non-profit agencies	\$ 1,098,500	\$ 1,246,663

UNITED WAY OF CHESTER COUNTY, INC.

**SUPPLEMENTARY INFORMATION
SCHEDULES OF GRANTS TO NON-PROFIT AGENCIES
FOR THE YEARS ENDED JUNE 30, 2023 AND 2022**

	<u>2023</u>	<u>2022</u>
Grants to non-profit agencies (cont'd)		
Total grants to non-profit agencies	<u>\$ 1,098,500</u>	<u>\$ 1,246,663</u>
Other partner agency grants		
Financial stability grants		
Family Services	24,000	24,000
Open Hearth, Inc.	<u>70,000</u>	<u>70,000</u>
	94,000	94,000
Friends Association	-	250,000
Other non allocated grants	<u>72,450</u>	<u>77,000</u>
Total non-profit agency grants	<u><u>\$ 1,264,950</u></u>	<u><u>\$ 1,667,663</u></u>